

TEXANS *for* LAWSUIT REFORM  
FOUNDATION

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**Lawsuit Reform Huge Boost to Texas Economy**  
*Economic study shows reforms have brought billions of dollars to state,  
created a half million jobs.*

(AUSTIN, TX) April 28, 2008 – A new report by nationally recognized economist Ray Perryman shows lawsuit reforms enacted in Texas beginning in 1995 have boosted the state’s economy, created hundreds of thousands of jobs and given Texas a resounding competitive advantage in these challenging economic times.

Testifying before the Texas Senate State Affairs Committee on Monday, Perryman said, “Lawsuit reform has led to improvements in the Texas business climate that have generated hundreds of thousands of jobs. Approximately 8.5 percent of Texas economic growth over the past decade is the result of lawsuit reform.”

“Lawsuit reform has been good for Texas, bringing fairness and balance to our courts and boosting our economy, creating jobs, spurring business expansion and attracting thousands of new doctors to our state,” TLR Chairman Richard Weekley told the committee.

Perryman found lawsuit reform has resulted in \$112.5 billion in annual spending in Texas as well as 499,000 new permanent jobs and a \$2.6 billion increase in State tax revenue. The economic impact of lawsuit reform is felt throughout the state from Houston-Sugar Land-Baytown which showed a \$39.1 billion annual spending impact and a gain of 152,905 jobs to rural Texas, where annual spending increased \$4.01 billion and 19,950 new permanent jobs were created.

“A Texas Turnaround: The Impact of Lawsuit Reform on Business Activity in the Lone Star State” was commissioned by the Texans for Lawsuit Reform Foundation, the research arm of Texans for Lawsuit Reform. It is available for download at [www.tlrfoundation.com](http://www.tlrfoundation.com).

Texans for Lawsuit Reform is the state's largest civil justice reform organization. TLR is a bipartisan, volunteer-led coalition with more than 16,000 supporters residing in 818 Texas communities and representing 1,266 different businesses, professions and trades. For more information about TLR visit [www.tortreform.com](http://www.tortreform.com).

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